



CHERRY CREEK



MORTGAGE

# PAYMENT ASSURANCE

PROGRAM

The number one reason people fail to meet their financial obligations is the loss of their job or a drastic reduction of income. Life happens and we understand. To help you be more confident in your decision to buy a home, Cherry Creek Mortgage is providing you with our Job Loss Protection Program. We want you to think of us as your “first responder” in case you loose your job because we’re here to help.

## How would your mortgage payment be made if you were to lose your job?

We understand this is a real concern, especially when you have other expenses such as student loans, kids, and savings goals. Our Job Loss Protection Plan was designed with you in mind.

**For no additional cost to you**, if you experience an involuntary job loss within the first two years after closing\*, we:

- **Provide up to six months of mortgage payments**
- **Offer up to \$1500 per month directly to your mortgage lender on your behalf**
- **Help reduce pressure of late payments or default**
- **Allow you more time to secure new employment**
- **Enable you to avoid late payments and fees**
- **Minimize the stress over the job losses’ effect on your finances**

**Job loss can be distressing, and it is even worse when the fear of losing your home is part of the equation. With our Job Loss Protection Plan, you can have the additional security in knowing we have you covered.**

*Here are a few examples of how it works:*

John is responsible for his full \$1200 monthly mortgage payment when his employer is bought out and his position is eliminated. He begins looking for new employment and activates his Job Loss Protection Plan benefit which pays his mortgage payment on his behalf. John receives his first paycheck from his new employer about 45 days after his job loss, but it has had no negative effect on his credit because his mortgage payment was made on time through the plan.

Robert earns 55% of his household income and his wife, Stacia earns 45%. Their monthly mortgage payment is \$1500. Robert’s company lays him off and he files for unemployment while he searches for a new employer. Meanwhile, their Job Loss Protection Plan pays his portion of the mortgage payment on their behalf. Stacia pays 45% of \$1500, which is \$675, and the plan pays the remaining \$825, thus avoiding late payments and fees so Robert can focus on his job search without fear of losing their home.

We have you covered in the case of a job loss! Talk to your mortgage provider today for more details.

*\*Additional terms apply*

**CHERRY CREEK**  
MORTGAGE COMPANY

BUILT WITH TRUST



The job loss protection benefits plan is a non-contributory job loss plan backed through an “Excellent” rated third party carrier. The information herein is solely a summary. The benefits plan contains restrictions on eligibility, vesting, and waiting periods. The actual terms, conditions and limitation of the benefits plan are established by the commercial policy documents. Cherry Creek Mortgage Company is not affiliated with the Job Loss Protection benefits plan or with the carrier of this plan. The benefits plan is subject to availability at the time of loan closing and may be modified or withdrawn without notice.